

An aerial photograph of a city at dusk, featuring a bridge over a body of water and a cityscape with lights. The image is overlaid with a large, stylized arrow graphic pointing right, composed of multiple overlapping layers in shades of blue, orange, and green. The text 'MOVING CHARLOTTE FORWARD' is written in white, bold, sans-serif capital letters across the middle of the arrow.

**MOVING
CHARLOTTE
FORWARD**

DRAFT

2050 Revenue Forecast

Revenue Sources

- Federal & State
- Local Government
- Transit
- Strategic Intermodal System (SIS)



2050 Revenue Forecast

- Required financial plan that **estimates funds** that can be available to support implementation of the LRTP
- Indicate funds that are **reasonably expected** to be made available to carry out the LRTP
- Demonstrate **fiscal constraint** and ensure the LRTP reflects realistic assumptions about future revenues.
- Guidance for the development of the **LRTP Cost Feasible Plan**.

Trends Affecting Available Resources

Rising Project Costs

- Impact on number of projects that can advance/scope of project elements
- Example: Cost per mile for new construction = \$7.5 million (FY 2024) vs. \$4.8 million (FY 2020)*

Impacts on Fuel Tax Revenues

- Increasing fuel efficiency and share of alternative fuels

**FDOT Construction Cost Indicators, September 20, 2023*

2050 Revenue Forecast

- Provided by FDOT in *2050 Revenue Forecast Handbook*
- Revenue estimates specific to Charlotte County-Punta Gorda MPO
- Districtwide level revenue estimates
 - Ongoing coordination with FDOT District One to identify estimated MPO allocations



Federal/State Revenue Projections (Preliminary)

Revenue Source	Total Projected Revenues (2031-2050)
MPO Level Forecast	
Other Roads (Non-SIS, Non-SHS) “Off-System”	\$15,070,000
Districtwide Level Forecasts – Estimated MPO Allocations (based on population projections)	
State Highway System (Non-SIS) – Non-TMA MPOs*	\$10,268,000
Surface Transportation Block Grant**	\$13,696,000
Transportation Alternatives**	\$8,038,000
Carbon Reduction Program**	\$2,345,000
Transportation Regional Incentive Program (TRIP)**	\$9,243,000
TOTAL	\$58,660,000

DRAFT

*Estimated allocation of Districtwide funding eligible for non-TMA MPOs in District One (CCPG & HRTPO) based on proportion of non-TMA MPO population

**Estimated allocation of Districtwide funding based on MPO’s proportion of projected total population within District One

Local Government Revenue Sources

- Coordination with agency to identify anticipated future revenue sources and growth assumptions:
 - Fuel Taxes
 - Impact Fees
 - 1% Local Option Sales Tax
- Allocations between capital projects and operations/maintenance

Local Government Revenue Projections (Preliminary)

Charlotte County	Total Projected Revenues (2031-2050) (DRAFT)
Fuel Taxes	\$228,304,000
Impact Fees	\$144,560,000
1% Local Option Sales Tax	\$93,374,000
TOTAL	\$466,238,000

DRAFT

Transit Revenue Sources

- Identify and project federal, state, and local sources funding transit service in Charlotte County
- 2024 Charlotte County Transit Transit Development Plan (TDP) 10-Year Financial Plan



Transit Revenue Projections (Preliminary Draft)

Category	Total Projected Revenues (2031-2050)
Charlotte County Transit	
Capital Revenues	\$42,430,000
Operations and Maintenance Revenues	\$126,190,000
TOTAL	\$168,620,000

DRAFT

Strategic Intermodal System (SIS)

- Planned improvements to be incorporated by reference in LRTP.
- Revenues and costs match, but required to be included in LRTP
- Estimated expenditures (2031-2050) = **\$4,800,000**
 - PD&E/Design: I-75 at US 17 (Duncan Road) Interchange



A large blue diagonal graphic on the left side of the slide, extending from the top-left corner towards the bottom-right.

Questions?

An aerial photograph of Charlotte, North Carolina, taken at dusk. The sky is a mix of deep blue and soft pink. In the foreground, a multi-lane bridge spans across a body of water. On the right side of the bridge, a city street is visible, lined with buildings and palm trees, with lights beginning to glow. The background shows a dense urban area with various buildings and structures. Overlaid on the left side of the image is a large, stylized graphic consisting of several overlapping chevron shapes pointing to the right. The colors of these chevrons are blue, orange, green, and light blue. The text 'MOVING CHARLOTTE FORWARD' is written in white, bold, sans-serif capital letters across the center of these chevrons.

**MOVING
CHARLOTTE
FORWARD**