



2050 Revenue Forecast

- Required financial plan that <u>estimates funds</u> that can be available to support implementation of the LRTP
- Indicate funds that are <u>reasonably expected</u> to be made available to carry out the LRTP
- Demonstrate <u>fiscal constraint</u> and ensure the LRTP reflects realistic assumptions about future revenues.
- Guidance for the development of the LRTP Cost Feasible Plan.

Trends Affecting Available Resources

Rising Project Costs

- Impact on number of projects that can advance/scope of project elements
- Example: Cost per mile for new construction = \$7.5 million (FY 2024) vs. \$4.8 million (FY 2020)*

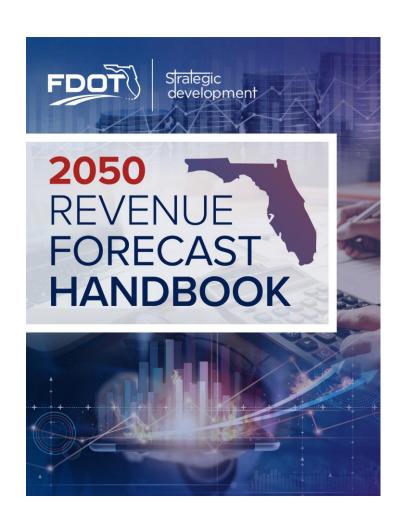
Impacts on Fuel Tax Revenues

> Increasing fuel efficiency and share of alternative fuels

*FDOT Construction Cost Indicators, September 20, 2023

2050 Revenue Forecast

- Provided by FDOT in 2050 Revenue Forecast Handbook
- Revenue estimates specific to Charlotte County-Punta Gorda MPO
- Districtwide level revenue estimates
 - Ongoing coordination with FDOT District One to identify estimated MPO allocations



Federal/State Revenue Projections (Preliminary)

Revenue Source	Total Projected Revenues (2031-2050)	
MPO Level Forecast		
Other Roads (Non-SIS, Non-SHS) "Off-System"	\$15,070,000	
Districtwide Level Forecasts – Estimated MPO Allocations (based on population projections)		
State Highway System (Non-SIS) – Non-TMA MPOs*	\$10,268,000	
Surface Transportation Block Grant**	\$13,696,000	
Transportation Alternatives**	\$8,038,000	
Carbon Reduction Program**	\$2,345,000	
Transportation Regional Incentive Program (TRIP)**	\$9,243,000	
TOTAL	\$58,660,000	

^{*}Estimated allocation of Districtwide funding eligible for non-TMA MPOs in District One (CCPG & HRTPO) based on proportion of non-TMA MPO population

^{**}Estimated allocation of Districtwide funding based on MPO's proportion of projected total population within District One

Local Government Revenue Sources

- Coordination with agency to identify anticipated future revenue sources and growth assumptions:
 - Fuel Taxes
 - Impact Fees
 - 1% Local Option Sales Tax
- Allocations between capital projects and operations/maintenance

Local Government Revenue Projections (Preliminary)

Charlotte County	Total Projected Revenues (2031-2050) (DRAFT)
Fuel Taxes	\$228,304,000
Impact Fees	\$144,560,000
1% Local Option Sales Tax	\$93,374,000
TOTAL	\$466,238,000

Transit Revenue Sources

- Identify and project federal, state, and local sources funding transit service in Charlotte County
- ➤ 2024 Charlotte County Transit

 Transit Development Plan (TDP) 10-Year

 Financial Plan



Transit Revenue Projections (Preliminary Draft)

Category	Total Projected Revenues (2031-2050)
Charlotte County Transit	
Capital Revenues	\$42,430,000
Operations and Maintenance Revenues	\$126,190,000
TOTAL	\$168,620,000

Strategic Intermodal System (SIS)

- Planned improvements to be incorporated by reference in LRTP.
- Revenues and costs match, but required to be included in LRTP
- > Estimated expenditures (2031-2050) = \$4,800,000
 - PD&E/Design: I-75 at US 17 (Duncan Road) Interchange



Questions?

